



CITY OF DAUPHIN

BYLAW 01/2025

BEING A BYLAW OF THE CITY OF DAUPHIN
TO AUTHORIZE THE CREATION OF A
DEVELOPMENT RESERVE FUND

WHEREAS Section 168(1) of *The Municipal Act* provides that a Council may by bylaw establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed expedient and in the best interest of the municipality to establish a Reserve Fund for the purpose of purchasing land, buildings, and infrastructure, and the development thereof, to support and facilitate economic growth and community development in the city of Dauphin;

THEREFORE, BE IT RESOLVED that the Council of the City of Dauphin, in open meeting assembled, enacts as follows:

1. THAT a Development Reserve Fund be hereby created;
2. THAT the City shall keep in its books a separate account designating the purpose for which the Development Reserve Fund was created and showing at all times the state of the reserve fund created hereby;
3. THAT the proceeds of the Development Reserve Fund may be invested or re-invested in accordance with the provisions of Part 6, Division 4, of *The Municipal Act*;

DONE AND PASSED by the Council of the City of Dauphin in regular session assembled, this 3rd day of February 2025.

David Bosiak, Mayor

Sharla Griffiths, City Manager

READ A FIRST TIME this 20th day of January 2025.

READ A SECOND TIME this 3rd day of February 2025.

READ A THIRD TIME this 3rd day of February 2025.
